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## NEWS RELEASE

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## THE ABSOLUTE FUND

## Appointment of Director

The Directors of The Absolute Fund (“the Fund”), which is managed by Absolute Fund Management Ltd (“AFM”), announce that Eddie Charlton has been appointed a Director of the Board of the Fund with immediate effect.

Eddie Charlton qualified as a lawyer before joining Hambros Bank in the 1970s. He has more than 25 years international banking experience including 8 years as a Director of Banque Paribas in London and 14 years as Managing Director and Chief Executive Officer of Banque Internationale a Luxembourg in London, now part of the Dexia Group. He holds a number of other Directorships.

Commenting on the appointment Christopher Aldous, Chief Executive of AFM said:

*“Eddie Charlton brings to the board of the Fund the wealth of his international experience and contacts, both on-shore and off-shore, and will provide wise counsel as the fund continues to grow. His appointment re-unites him with Charles Hovenden, Chief Investment Officer of AFM, who he originally recruited to BIL in the mid 90s”.*

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**Notes to Editors:** Absolute Fund Management Ltd. is a privately-owned investment management company located in London. It is the investment manager of a single fund of hedge funds, the Absolute Fund. The Absolute Fund was established in October 2001 and the investment strategy has a four-year track record which has produced positive returns in each year since 1999. The Fund’s investment objective is to achieve steady, absolute returns on a monthly basis coupled with capital preservation at all times.

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